

Ascend Federal Credit Union

Consumer Loan Policies as of October 1, 2009

TYPE OF LOAN	MAXIMUM TERM	AMOUNT AVAILABLE	OTHER INFORMATION	CURRENT APR
Autos-New - 1 Year Old (with less than 20,000 miles)	up to 60 Months – Any \$ amount 66 Months – Under \$20,000 72 Months – \$20,000 and over 84 Months – \$35,000 and over	Based on manufacturer's suggested retail price of vehicle or NADA retail value plus tax, title, license and warranty.	See Notes 2 and 3. At disbursement, rate reduction of 0.25% allowed with election of payroll deduction or automatic transfer. Members with active Freedom Cards are also eligible for an additional .25% rate reduction.	5.25% - 14.65% [†] 5.50% - 14.90% [†] 5.50% - 14.90% [†] 5.50% - 14.90% [†]
Autos-Used Current - 1 Year Old (with 20,000 or more miles) 2 Years Old 3 Years Old 4 Years Old 5 Years Old 6+ Years Old	60 Months 66 Months 60 Months 66 Months 60 Months 54 Months 48 Months 36 Months	Based on NADA retail value plus tax, title, license and warranty. Auto subject to inspection. Vehicle not to exceed 10 years of age.	See Notes 2 and 3. At disbursement, rate reduction of 0.25% allowed with election of payroll deduction or automatic transfer. Members with active Freedom Cards are also eligible for an additional .25% rate reduction.	5.50% - 14.90% [†] 5.75% - 15.15% [†] 5.50% - 14.90% [†] 5.75% - 15.15% [†] 5.50% - 14.90% [†] 5.50% - 14.90% [†] 5.50% - 14.90% [†] 5.50% - 14.90% [†]
Recreation - New To include: motorcycle boat, motor & trailer motor home, ATV/dirt bike personal watercraft travel trailer	48 Months – Under \$15,000 60 Months – \$15,000 - \$20,000 66 Months – \$15,000 - \$20,000 72 Months – \$20,001 - \$30,000 84 Months – \$30,001 and over <i>Extended terms may be available at management's discretion and will result in an increased rate.</i>	100% of selling price as indicated on bill of sale plus tax, title, license and warranty. Harley-Davidson Motorcycles: 125% of manufacturer's suggested retail price.	See Note 3. Considered new if refinanced from another institution within 12 months of original purchase date.	6.25% - 15.65% [†] 6.25% - 15.65% [†] 6.50% - 15.90% [†] 6.50% - 15.90% [†] 6.50% - 15.90% [†]
Recreation - Used To include: motorcycle boat, motor & trailer motor home, ATV/dirt bike personal watercraft travel trailer	48 Months – Under \$15,000 60 Months – \$15,000 - \$20,000 66 Months – \$15,000 - \$20,000 72 Months – \$20,001 - \$30,000 84 Months – \$30,001 and over <i>Extended terms may be available at management's discretion and will result in an increased rate.</i>	<i>Purchases:</i> 90% of NADA retail value plus tax, title, license and warranty. <i>Refinances:</i> Up to NADA retail value. If not listed in NADA, then 90% of selling price as indicated on the original Bill of Sale, plus tax, title, license and warranty. For <i>Purchases</i> and <i>Refinances</i> , collateral not to exceed 10 years of age and subject to inspection. <i>Harley Davidson Motorcycles:</i> NADA retail.		7.65% - 17.05% [†] 7.65% - 17.05% [†] 7.90% - 17.30% [†] 7.90% - 17.30% [†] 7.90% - 17.30% [†]
Student Visa	N/A	Determined by credit worthiness.		9.90% fixed
Classic Visa/Mastercard	N/A	Based on credit score.		12.90% - 18.00% ^{††}
Visa Gold	N/A	Based on credit score.		9.50% - 11.90% ^{††}
Visa Platinum	N/A	Based on credit score.		9.50% fixed
Certificate (Regulations prohibit using IRA certificates as collateral.)	One year term. Not to exceed maturity date of certificate.	Loan payoff not to exceed certificate face value.	Interest rate – rate on certificate or current certificate rate, whichever is higher, plus 2% rounded to the nearest 1/4 of 1%.	Depends on certificate
Farm Equipment - New	48 Months – under \$15,000 60 Months - \$15,000 - \$20,000 72 Months - \$20,001 - \$30,000 84 Months - \$30,001 and over	100% of actual selling price as indicated on the Bill of Sale, plus taxes.	See Note 1.	7.65% - 17.05% ^{††}
Farm Equipment - Used	48 Months – under \$15,000 60 Months - \$15,000 - \$20,000 72 Months - \$20,001 - \$30,000 84 Months - \$30,001 and over	90% of actual selling price as indicated on the Bill of Sale, plus taxes. Collateral cannot exceed 10 years of age.		8.65% - 18.00% ^{††}
Personal Property To include: appliances, personal computer, riding lawnmower, golf cart, satellite dish, piano or other items with a serial number.	36 Months – Under \$5,000 48 Months – \$5,000 & over	100% of actual selling price as indicated on Bill of Sale, not including taxes. (Purchases of new personal property only.)		8.65% - 18.00% ^{††}
Signature Loan/Line-of-Credit	N/A	Based on credit score.	Minimum payment, \$25 per month per \$1,000 owed.	9.75% - 18.00% variable*
Share	120 Months	Shares available.		3.15% variable**
Occupational Skills Development Loan	N/A	Determined by income.	Repayment amounts based on \$15 per thousand for the first two years of the loan; then increasing to \$25 per thousand after two years from the date of origination.	11.15% fixed
PLAN	6 Months	\$500		15.00% - 18.00% [†]

Federal Stafford Student Loans and Federal Plus Loans are available at the credit union.

N/A - Not applicable (does not apply to this loan type)

[†] Your APR will be a fixed rate based on your credit score and the term of the loan. You will be informed of the APR for which you qualify before you become contractually liable for the account.

^{††} Your APR will be a fixed rate based on your credit score. You will be informed of the APR for which you qualify before you become contractually liable for the account.

Variable Rates

* The annual percentage rate (APR) will be the share dividend rate paid by Ascend Federal Credit Union for the current month plus the index, which is a range between 8.60% and 18.00% based on your credit score. The APR will never be greater than 18% or the maximum allowed by law, whichever is less. You will be informed of the APR for which you qualify prior to becoming contractually liable for the account.

** Variable rate will be the share dividend rate paid by Ascend Federal Credit Union for the current month plus the index, which is 2.00%.

Notes

- If a Member finances new farm equipment elsewhere and brings the required information to the credit union within 60 days, the new farm equipment policy will apply.
- Customized packages on vans and trucks (if dealer or professionally installed):
New - 90% of invoice package price
Current - 1 year old - 75% of invoice package price
2 years old - 65% of invoice package price
3 years old - 45% of invoice package price
- Financing not to exceed purchase price or payoff amount if applicable.
- Upon completion of the BALANCE Financial Counseling Program, member is eligible for a rate reduction.

